

[REPUBLIC OF LIBERIA]
[MONTSERRADO COUNTY]

TRANSPORTATION SERVICE AGREEMENT

THIS AGREEMENT is made and entered into this 31st day of May A.D 2026, by and between The **Montserrado Transport Services (MTS)**, located Yekapa City, represented by its Project Manager, Mr. Samuel Nartey Quao of the County of Nimba, Republic of Liberia, hereafter, known and referred to as the “**PARTY OF THE FIRST PART**”, and the **National Transit Authority (NTA)**, a Public Corporation, owned by the Government of Liberia, represented by its Managing Director, Hon. Edmund Forh Forh, located at the Japan Freeway of the Township of Gardnerville, County of Montserrado, Republic aforesaid, hereinafter known and referred to as the “**PARTY OF THE SECOND PART**”, hereby:

WITNESSETH

WHEREAS, the **PARTY OF THE FIRST PART (MTS)** desires to hire two (2) buses from the Party of the Second Part (NTA);

WHEREAS, the **PARTY OF THE SECOND PART** has expressed its willingness to rent two (2) of its mass buses to the Party of the First Part;

NOW THEREFORE, the **PARTIES** hereto covenant and mutually agree to the following terms and conditions:

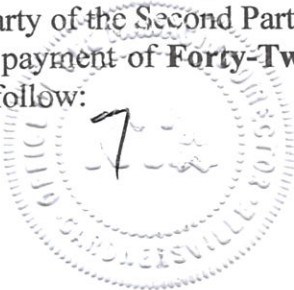
ARTICLE I
SCOPE OF WORK AND COST:

It is mutually agreed by the **PARTIES** hereto that the scope of performance and the nature of the services to be performed by the contracting Parties include the following:

- a) The **PARTY OF THE SECOND PART** shall transport employees of the **PARTY OF THE FIRST PART** four time daily, seven days a week; Sundays through Saturdays, from Sanniquillie beginning at **5:00 am** to Yekapa at the main gate of the mines and back to Sanniquillie city at **7:00am** The bus leaves Sanniquillie by 5:pm in the evening to the mines and returns by 7pm to Sanniquille.
- b) The Party of the Second Part shall provide two (2) buses only to transport employees of Party of the First Part for three (3) months, that is to say, **(from June 1, 2026 to August 31, 2026)**
- c) The Party of the First Part shall pay to the Party of the Second Part a rental fee of **Twenty-One Thousand United States Dollars (US\$21,000.00)** per month for the two (2) buses, @ the rate of **Ten Thousand Five Hundred United States Dollars (US\$10,500)** per bus, per month. **That is to say, the total value of this contract shall be Sixty-Three United States Dollars (US\$ 63,000.00)** for the three (3) months.
- d) Should the **PARTY OF THE FIRST PART** desires to rent any additional bus or buses from the Party of the Second Part, it shall pay a monthly fee of **Ten Thousand Five Hundred United States Dollars (US\$10,500)** per bus.

ARTICLE II
TERMS OF PAYMENT

It is mutually understood and agreed by the parties hereto that the initial deposit for the two contracted buses shall be **Twenty-One Thousand United States Dollars (US\$21,000.00)** on or before June 30, 2026; that is to say, The Party of the First Part shall pay or cause to be paid to the Party of the Second Part the full amount before the commencement of the contract. The balance payment of **Forty-Two Thousand United States Dollars (US\$42,000.00)** shall be paid as follow:



- Second payment of **Twenty-One Thousand United States Dollars (US\$21,000.00)** shall be paid on or before July 31, 2026.
- The third payment of **Twenty-One Thousand United States Dollars (US\$21,000.00)** shall be paid on or before August 31, 2026.

All payments shall be made by check payable to the National Transit Authority (NTA) or physical cash at the Headquarters of the NTA.

ARTICLE III DURATION OF THE AGREEMENT

It is mutually understood and agreed by the Parties hereto that this Agreement shall remain in full effect for a period of three (3) months, commencing from June 1, 2026 up to and including the 31st day of August A.D. 2026.

ARTICLE IV OBLIGATION OF PARTIES

It is mutually understood and agreed by the Parties hereto that:

- a. The Party of the First Part shall respect the terms and conditions of the Agreement in turn of the work schedules, payment terms, etc.
- b. The Party of the Second Part shall provide two (2) buses, equipped with two drivers for the Party of the First Part. Additionally, the Party of the Second Part shall be obligated to keep the two buses in good repair.
- c. The Party of the First Part shall be responsible for the safety and parking of the two (2) buses that will be stationed in Sanniquillie.

ARTICLE V DISPUTE SETTLEMENT

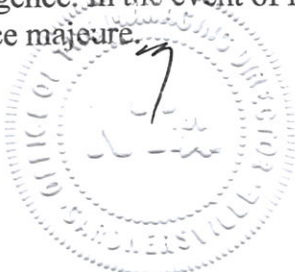
The parties shall make every effort to amicably resolve any disagreement or dispute arising between them under or in connection with this Agreement. The party asserting the existence of a disagreement or dispute shall, promptly upon becoming aware of such disagreement or dispute, notify the other party in writing specifying the nature of the disagreement or dispute, and shall provide such information about the disagreement or dispute as the other party may reasonably require. If the parties are unable to amicably resolve the disagreement or dispute.

ARTICLE VI GOVERNMENT LAW

The laws of the Republic of Liberia shall govern this Contractual Agreement.

ARTICLE VII FORCE MAJEURE

A party shall not be liable for any failure of or delay in the performance of this Agreement for the period that such failure or delay is due to an event of Force Majeure. The term "Force Majeure" as used in this Agreement shall mean acts of God, war, nationwide strikes or labor disputes, embargoes, blockades, revolutions, riots, civil commotions, fires, explosions, earthquakes, or any other natural disasters, or public health emergencies, provided any such cause was not within the reasonable control of the Party claiming the benefit of Force Majeure and could not have been avoided or overcome by such Party through the exercise of due diligence. In the event of force majeure, the contract shall be suspended for the duration of the force majeure.



ARTICLE VIII MODIFICATION

It is further agreed by both parties that there shall be no modification of this Agreement unless otherwise agreed upon by both parties or on account of increase or changes in the scope of work, and in such case the time limitation herein shall be enlarged or decreased as may be agreed upon by both parties in writing.

ARTICLE IX TERMINATION

The parties agreed that failure on the part of the PARTY OF THE SECOND PART to provide adequate transportation services as specified herein this the Agreement, the PARTY OF THE FIRST PART shall terminate the Agreement. The Parties further agreed that during the term of this Agreement, either party may terminate the contract by giving the party at least fifteen (15) days' written notice.

It is mutually understood and agreed by the Parties that the terms and conditions stated herein constitute the agreement between the parties stated in the preamble. Hence, no statement, promises, and inducements made by any other party or agent or any party that is not contained in this agreement shall be valid or binding. The terms and conditions contained herein shall also be binding upon the parties hereto, their heirs, Administrators, executors, legal representatives, successors-in-business, and assigns as though they were herein mentioned by names.

IN WITNESS WHEREOF, the parties hereto have executed and acknowledged this instrument and affixed our names and signatures on this 31st day of May A. D. 2026

IN THE PRESENCE OF/ WITNESSES:



Samuel Nartey Quao
Project Manager/MTS
PARTY OF THE FIRST PART



Hon. Edmund Forh Forh
Managing Director/NTA
PARTY OF THE SECOND PART

