

TRANSPORTATION CONTRACT AGREEMENT

THIS AGREEMENT is made and entered into this 9th day of January A.D 2026 by and between The Management of the Liberia Airport Authority (LAA), located at Margibi County, represented by its Managing Director Hon. Ernest R. Hughes of the city Monrovia, County of Montserrado, Republic of Liberia, hereafter, known and referred to as the "PARTY OF THE FIRST PART", and the National Transit Authority (NTA), a Public Corporation, owned by the Government of Liberia, represented by its Managing Director, Hon. Edmund Forh Forh, located at the Japan Freeway of the Township of Gardnerville, County of Montserrado, Republic aforesaid, hereinafter known and referred to as the "PARTY OF THE SECOND PART", hereby:

WITNESSETH

WHEREAS, the PARTY OF THE FIRST PART (LAA) desires to rent one (1) bus from the Party of the Second Part (NTA) for an initial period of six (6) months with an option to renew up to a period of twelve (12) months;

WHEREAS, the PARTY OF THE SECOND PART has expressed its willingness to rent one (1) of its buses to the Party of the First Part for the period mentioned;

NOW THEREFORE, the PARTIES hereto covenant and mutually agree to the following terms and conditions:

ARTICLE I **SCOPE OF WORK AND COST:**

It is mutually agreed by the PARTIES hereto that the scope of performance and the nature of the services to be performed by the contracting Parties include the following:

- a) The PARTY OF THE SECOND PART shall transport employees "**ONLY**" of the PARTY OF THE FIRST PART two time per day, that is, from Monday to Friday at the following pick-up points, 72nd Junction, and ELWA Junction at 7:00am or thereabouts to its Robert International Airport's facility Margibi County; then after work hours, pick up the employees at 5:00pm and or thereabouts drop to the final stop at 72nd Junction.
- b) The PARTY OF THE FIRST PART shall pay to the PARTY OF THE SECOND PART a rental fees of **Three Thousand Five Hundred United States Dollars (US\$3,500.00)** per month for the one (1) bus.
- c) Should the PARTY OF THE FIRST PART desires to rent any additional bus or buses from the Party of the Second Part, it shall pay a monthly fee of **Three Thousand Five Hundred United States Dollars (US\$3,500.00)** per bus.

ARTICLE II **TERMS OF PAYMENT**

It is mutually understood and agreed by the parties hereto that the total rental fees of the one contracted bus shall be **US\$21,000.00 (Twenty-one Thousand United States Dollars)** for the duration of the contract; that is to say for the period of six (6) months and subject to renewal if the need be. The Party of the First Part shall pay or cause to be paid to the Party of the Second Part six (6) monthly installment payments at the start of each month. That is to say, the amount of **Three Thousand Five Hundred United States Dollars (US\$3,500.00)** and shall be payable upon the signing of this contract. The remaining payments of **Seventeen Thousand Five Hundred United States Dollars (US\$17,500.00)** shall be paid accordingly as mentioned during the contract duration.

The Parties hereto further understood and agreed that the Party of the First Part shall make an initial payment for the one bus before the commencement of the contract. All payments shall be made by check payable to the National Transit Authority (NTA).

ARTICLE III **DURATION OF THE AGREEMENT**

It is mutually understood and agreed by the Parties hereto that this Agreement shall remain in full effect for a period of six (6) months, commencing from January 12, 2026 up to and including the 30th day of June, A.D. 2026.

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ARTICLE IV OBLIGATION OF PARTIES

It is mutually understood and agreed by the Parties hereto that:

- a. The Party of the First Part shall respect the terms and conditions of the Agreement in turn of the work schedules, payment terms, etc.
- b. The Party of the Second Part shall provide one bus equipped with driver and fuel for the Party of the First Part. Additionally, the Party of the Second Part shall keep the one bus in good repair.

ARTICLE V DISPUTE SETTLEMENT

The parties shall make every effort to amicably resolve any disagreement or dispute arising between them under or in connection with this Agreement. The party asserting the existence of a disagreement or dispute shall, promptly upon becoming aware of such disagreement or dispute, notify the other party in writing specifying the nature of the disagreement or dispute, and shall provide such information about the disagreement or dispute as the other party may reasonably require. If the parties are unable to amicably resolve the disagreement or dispute.

ARTICLE VI GOVERNMENT LAW

The laws of the Republic of Liberia shall govern this Contractual Agreement.

ARTICLE VII FORCE MAJEURE

A party shall not be liable for any failure of or delay in the performance of this Agreement for the period that such failure or delay is due to an event of Force Majeure. The term "Force Majeure" as used in this Agreement shall mean acts of God, war, nationwide strikes or labor disputes, embargoes, blockades, revolutions, riots, civil commotions, fires, explosions, earthquakes, or any other natural disasters, or public health emergencies, provided any such cause was not within the reasonable control of the Party claiming the benefit of Force Majeure and could not have been avoided or overcome by such Party through the exercise of due diligence. In the event of force majeure, the contract shall be suspended for the duration of the force majeure.

ARTICLE VIII MODIFICATION

It is further agreed by both parties that there shall be no modification of this Agreement unless otherwise agreed upon by both parties or on account of increase or changes in the scope of work, and in such case the time limitation herein shall be enlarged or decreased as may be agreed upon by both parties in writing.

ARTICLE IX TERMINATION

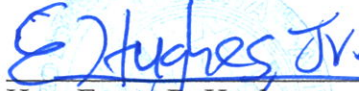
The parties agreed that failure on the part of the PARTY OF THE SECOND PART to provide adequate transportation services as specified herein this the Agreement, the PARTY OF THE FIRST PART shall terminate the Agreement. The Parties further agreed that during the term of this Agreement, either party may terminate the contract by giving the party at least fifteen (15) days' written notice.

It is mutually understood and agreed by the Parties that the terms and conditions stated herein constitute the agreement between the parties stated in the preamble. Hence, no statement, promises, and inducements made by any other party or agent or any party that is not contained in this agreement shall be valid or binding. The terms and conditions contained herein shall also be binding upon the parties hereto, their heirs, Administrators, executors, legal representatives, successors-in-business, and assigns as though they were herein mentioned by names.

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IN WITNESS WHEREOF, the parties hereto have
executed and acknowledged this instrument and
affixed our names and signatures on this 9th day
of January A. D. 2026.

IN THE PRESENCE OF/ WITNESSES:



Hon. Ernest R. Hughes

Managing Director, LAA

PARTY OF THE FIRST PART



Hon. Edmund Forh Forh

Managing Director/NTA

PARTY OF THE SECOND PART