



**REPUBLIC OF LIBERIA**  
**MONTSERRADO COUNTY**



**MINISTRY OF FINANCE & DEVELOPMENT PLANNING**

*P.O BOX 10-9016*

*1000 MONROVIA, 10 LIBERIA*

**RESOLUTION**

**No.: 53**

**THE DEBT MANAGEMENT COMMITTEE (DMC) IN ITS May 4, 2025 EXTRA SITTING UNANANIMOUSLY AGREED TO AUTHORIZE THE MANAGEMENT OF THE NATIONAL TRANSIT AUTHORITY (NTA) TO ENTER INTO A CONTRACTURAL AGREEMENT WITH ABK MOTORS INC. FOR THE PROVISION OF 35 MASS TRANSIT TATA BUSES (62-SEATER), 20 MINI BUSES (18-SEATER) AND 5 HEAVY DUTY CARGO TRUCKS.**

**WHEREAS**, the Management of the National Transit Authority (NTA) is seeking approval from the Debt Management Committee (DMC) for authorization to enter into a contractual agreement with the Management of ABK Incorporated, represented by its Chief Executive Officer, Mr. Alieu B. Kromah. The total value of the contract is at US\$3,940,000.00 (**Three Million Nine Hundred Forty Thousand United States Dollars**);

**WHEREAS**, the Board of Directors in its January 14, 2025 sitting approved and authorized the Management of NTA through a Resolution to negotiate, finalize and execute any agreement necessary to implement its non-public partnership contract with ABK Inc.;

**WHEREAS**, the contractual agreement between the Management of the NTA and ABK for the provision of 35 mass transit brand new TATA buses (62-Seater), 20 mini buses (18-seater) and 5 heavy-duty Sino-truck Cargo Truck;

**WHEREAS**, the supply will help to beef up the numerical strength of the limited operational transit buses to enhance efficient, affordable and reliable service delivery as well as cargo handling to ease the transportation needs of the Liberian People, in consonance with the Infrastructure & Basic Services Sector;

**WHEREAS**, the parties have agreement that upon the signing of this contract and the receipt of US\$500,000.00 (**Five Hundred Thousand United States Dollars**) initial payment from the NTA to the ABK Inc., through the Government of the Republic of Liberia budgetary allotment of the National Transit Authority;

**WHEREAS**, the balance US\$3,440,000.00 (**Three Million Four Hundred Forty Thousand United States Dollars**) will be paid to ABK Inc. in two years of Eight (8) equal installments as follow:

*NGI*  
*MS*





**YEAR ONE:**

		<b>Due Date</b>
1. January to March 2026	US\$430,000.00	April 05, 2026
2. April to June 2026	US\$430,000.00	July 5, 2026
3. July to September 2026	US\$430,000.00	Oct. 5, 2026
4. October to December 2026	US\$430,000.00	Jan. 5, 2027

**YEAR TWO:**

1. January to March 2027	US\$430,000.00	April 5, 2027
2. April to June 2027	US\$430,000.00	July 5, 2027
3. July to September 2027	US\$430,000.00	Oct. 5, 2027
4. October to December 2027	US\$430,000.00	Jan. 5, 2028

**WHEREAS** the Ministry of Finance and Development Planning (MFDP) and the Debt Management Committee (DMC) shall issue a payment guarantee on the balance amount of US\$3,440,000.00 (Three Million Four Hundred Forty Thousand United States Dollars) through a resolution signed by the Committee Members;

**WHEREAS**, the Management of NTA will provide the Secretariat of the Debt Management Committee with a quarterly report on the repayment of the outstanding amounts in order to have a proper monitoring of the facility;

**WHEREAS**, pursuant to the request from the Management of NTA, seeking approval from the Debt Management Committee (DMC) for authorization to enter into a contractual agreement with the Management of ABK Incorporated represented by its Chief Executive Officer, Mr. Alieu B. Kromah with a total contract value at US\$3,940,000.00 (**Three Million Nine Hundred Forty Thousand United States Dollars**), the DMC has approved to the request of the Management of NTA to enter into a contractual agreement with the Management of ABK Inc.;

**NOW THEREFORE**, the Debt Management Committee (DMC) has unanimously agreed to authorize the Management of the National Transit Authority (NTA) to enter into a contractual agreement with the Management of Motors Incorporated, represented by its Chief Executive Officer, Mr. Alieu B. Kromah, for the provision of 35 mass transit brand new TATA buses (62-Seater), 20 mini buses (18-seater) and 5 heavy-duty Sino-truck Cargo Truck

Done on this 4<sup>th</sup> Day of May 2025.

**Signatures of Members of the Debt Management Committee:**


1. Ministry of Finance &  
Development Planning:

  
Hon. Augustine Kpehe Ngafuan  
**MINISTER**

05/21/25  
Date



2. Central Bank of Liberia:

  
Hon. Henry F. Saamoi  
**EXECUTIVE GOVERNOR**

  
Date

3. Ministry of State for  
Presidential Affairs:

  
Hon. Sylvester M. Grigsby  
**MINISTER**

  
Date

4. Ministry of Justice:

  
Cllr. N. Oswald Tweh  
**MINISTER/ATTORNEY GENERAL**

  
Date



\$5.00 Revenue stamp affixed on the original.



Sworn and Subscribed  
To before me this **23 MAY 2025**  
Enoch S. Garlawolu  
Notary Public  
Montserrado Co.,  
Republic Of Liberia  
Commission Expires: Feb. 21, 2026  
